



**CHARTERED SURVEYORS**

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Oxford Street  
Newbury  
RG14 1JQ

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Thatcham Town Council,  
Council Offices,  
Brownsfield Road,  
Thatcham,  
Berkshire, RG18 3HF.

Our ref: GAC/msw  
24<sup>th</sup> April 2019.

Dear Sirs,

**Community Centre Bradley Moore Square, Thatcham**

Please find enclosed a copy of the financial statements for Dunston Park No.2 Limited, for the year ended 31<sup>st</sup> December 2018 for your information.

If you have any queries please do not hesitate to contact us.

Yours faithfully,

*Deal Varney*  
**DEAL VARNEY**



**DIRECTORS**

**Jon Varney**  
BSc (HONS) MRICS

**Richard Deal**  
MRICS (RICS Registered Valuer)

**Gerry Copps**  
BSc MRICS

Deal Varney is the trading name  
of Deal Varney (Newbury) Ltd

Reg No. 5908510  
Regulated by RICS



**REGISTERED NUMBER: 03168717 (England and Wales)**

**Report of the Directors and  
Financial Statements for the Year Ended 31 December 2018  
for  
Dunston Park No. 2 Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2018**

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**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:** R Deal  
J Varney

**SECRETARY:** R Deal

**REGISTERED OFFICE:** St Luke's House  
Oxford Square  
Oxford Street  
Newbury  
Berkshire  
RG14 1JQ

**REGISTERED NUMBER:** 03168717 (England and Wales)

**ACCOUNTANTS:** Maughans Limited  
Chartered Accountants  
Norfolk House  
75 Bartholomew Street  
Newbury  
Berkshire  
RG14 5DU

**Report of the Directors  
for the Year Ended 31 December 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

R Deal  
J Varney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*R Deal*

.....  
R Deal - Secretary

Date: *15th April 2019*

**Dunston Park No. 2 Limited**

**Income Statement  
for the Year Ended 31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>TURNOVER</b>		12,875	12,875
Administrative expenses		<u>12,794</u>	<u>15,274</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>		81	(2,399)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>81</u></u>	<u><u>(2,399)</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>CURRENT ASSETS</b>			
Debtors	3	531	883
Cash at bank		3,098	6,132
		<u>3,629</u>	<u>7,015</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	3,063	6,530
		<u>566</u>	<u>485</u>
<b>NET CURRENT ASSETS</b>			
		<u>566</u>	<u>485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><u>566</u></u>	<u><u>485</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		564	483
		<u>566</u>	<u>485</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u><u>566</u></u>	<u><u>485</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

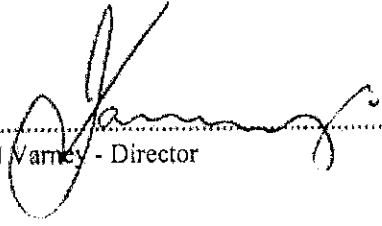
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15.4.2019 and were signed on its behalf by:

  
.....  
J Varney - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Dunston Park No. 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other debtors	2	2
VAT	293	657
Prepayments and accrued income	236	224
	531	883
	531	883

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	1,095	2,377
Income in advance	1,648	3,833
Accrued expenses	320	320
	3,063	6,530
	3,063	6,530



**Dunston Park No. 2 Limited**

**Detailed Profit and Loss Account  
for the Year Ended 31 December 2018**

	31.12.18		31.12.17	
	£	£	£	£
<b>Turnover</b>				
Service charges received	12,775		12,775	
Rent received	100		100	
	<u>          </u>	12,875	<u>          </u>	12,875
<b>Expenditure</b>				
Insurance	875		893	
Management fees	3,000		3,000	
Repairs & upkeep to property	8,526		11,008	
Sundry expenses	13		13	
Accountancy	380		360	
	<u>          </u>	12,794	<u>          </u>	15,274
<b>NET PROFIT/(LOSS)</b>		<u>          </u> 81		<u>          </u> (2,399)

This page does not form part of the statutory financial statements