

Match Funding Agreement 2020/21

Date: 8 April 2020

Parties:

Greenham Trust Ltd - referred to as 'GT'
Thatcham Town Council – referred to as 'TTC'

Background

GT has agreed to match fund TTC with grants made to applications (registered on the fundraising website www.thegoodexchange.com) on a 1:1 basis within both organisations geographic area of operation and eligibility criteria in the financial year 2020/21 up to a maximum of £17,000.

What TTC will do

1. TTC will agree to become a registered funder on www.thegoodexchange.com and will register the details of its funding scheme on the platform.
2. Upon allocation of grant funding, TTC shall provide GT with a shortlist of applications (registered on www.thegoodexchange.com) which they intend to fund, clearly indicating the total of grant funding intended for each application. This list should include application number, applicant name, project title and amount awarded and be accompanied by proof of payment.
3. Pay The Good Exchange the amounts TTC intends to distribute to grant applicants through www.thegoodexchange.com during the financial year 2020/21. This can be paid in tranches as and when the grants are committed by TTC rather than one single payment. Payment can be made by BACS or by cheque (cheques are to be made payable to 'The Good Exchange Ltd'). The Good Exchange will then pay TTC's grants to grant applicants (registered on www.thegoodexchange.com) who TTC have approved to fund in their grant round.
4. In the event that no proof of payment is received or is incomplete, TTC authorise GT to receive directly from the Good Exchange such information as is necessary for GT to make all and any matched funding grant payments under this agreement.

What GT will do

1. Upon receipt of a list of grant awards from TTC and transfer of funds to The Good Exchange, GT will match the grants on a 1:1 basis up to £17,000 per financial year, subject to the following conditions:
 - a. that the application being funded falls under GT's Memorandum and Articles of Association and its eligibility criteria for grant funding
 - b. that the matched funding grant awarded by GT will not exceed the funding requirement for the project
 - c. that the applicant has completed evaluation reports for previous projects funded by GT.
2. GT retains the right not to match fund an application which it deems not to be appropriate.

Greenham Trust Ltd

Liberty House,
The Enterprise Centre,
Greenham Business Park,
Thatcham, Berkshire RG19 6HS

Tel: 01635 817444
enquiries@greenhamtrust.com

Registered in England No. 3340350
VAT Registered No. 642272650
Charity Registered No. 1062762
Registered Office: Liberty House,
The Enterprise Centre,
Greenham Business Park,
Thatcham, Berkshire RG19 6HS

This agreement is subject to annual review by the parties in March each year.

Signed on behalf of

Greenham Trust Ltd.....



.....Date: 08/04/2020

Name & Position: C Boulton, Chief Executive

Signed on behalf of
Thattham Town
Council.....

Date:.....

Name & Position:

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