

**THATCHAM TOWN COUNCIL
DRAFT BUDGET**

	2020/21 BUDGET	2020/21 PROJECTED	2021/22			
Total Income	£192,455	£176,945	£	£	199,612.00	
Total Expenditure	£957,769	£964,745	£	£	971,655.00	
Net Expenditure 2020/21	-£765,314	-£787,800	-£		772,043	
			no increase in precept	no increase in Band D	2.75% increase in precept	2.75% increase in Band D
Funded by:						
Precept	£742,696	£742,696	£ 742,696	£ 741,110	£ 763,120	£ 761,490
Addition to reserves (-)						
Taken from reserves (+)	£22,618	£45,104	£ 29,347	£ 30,933	£ 8,923	£ 10,553
	£ 765,314	£ 787,800	£ 772,043	£ 772,043	£ 772,043	£ 772,043
Tax Base:						
Band D Equivalents	9116.9		9097.43	9097.43	9097.43	9097.43
Precept per Band D Equivalent (£ per annum)	£ 81.46		£ 81.64	£ 81.46	£ 83.88	£ 83.70
Precept per Band D Equivalent (£ per week)	£ 1.57		£ 1.57	£ 1.57	£ 1.61	£ 1.61

Notes

No increase in precept	<p>2021/2 Net budget less last years precept leaves balancing budget deficit figure from Reserves Update Band D equivalent, formula recalculates the Annual Precept Band D equivalent Impact: increases deficit / reserves contribution by £6729 to £29,347 from previous years budget, 18p annual increase for band d due to small fall in band d equivalent households</p>
No increase in band D	<p>2021/2 Net budget less recalculated precept based on revised band d equivalent figure multiplied by last years band d household contribution eaves £30,933 deficit to be funded from Reserves Take the annual precept band d equivalent figure from last year divided by this years Band D equivalent Impact: increases deficit / reserves contribution by £8315 to £30,933 from previous years budget as the number of band d households has fallen from 9116.9 to 9097.43, with no annual increase for band d</p>
2.75% increase in precept	<p>Last years precept multiplied by the 2.75% increase - reduces reserve deficit contribution Increased precept divided by revised band d equivalent figure Impact: reserve contribution falls to £8923 deficit a reduction of £13695 on the deficit from 2020/21 with a £2.42 annual increase for Band D households</p>
2.75% increase in band D	<p>Precept is now calculated by increasing last years band d equivalent by 2.75% and then multiplying by the new band d equivalent households Impact: reserve contribution falls to £10553 deficit a reduction of £12065 on the deficit from 2020/21 with a £2.24 annual increase for Band D households</p>
Preferred Option	<p>2.75% increase in precept: overall budget deficit of £8923 and an increased Band D Annual Contribution of £2.42</p>